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TSX Venture: LEGY

LEGACY GOLD INTERSECTS 1.44 G/T GOLD OVER 80FT (24.4M) STARTING 7FT (2.1M) VERTICALLY BELOW SURFACE, INCL. 15.8 G/T OVER 5FT (1.5M), IN FIRST 2026 RC HOLE, EXTENDING MAIN ZONE 220M (720FT) NORTH AT BANER, IDAHO

Calgary, Canada **August 5, 2026**

Legacy Gold Mines Ltd. (TSXV: LEGY) (the "**Company**" or "**Legacy Gold**") reports assay results from LG26-005, the first reverse circulation ("**RC**") hole reported from its 2026 drill program at the Baner Gold Mine Property in Idaho County, Idaho, USA (the "**Baner Property**"). Legacy Gold has completed Phase 1 of its 2026 work program and commenced Phase 2 RC drilling, which is currently expected to continue through August and into September.

LG26-005 extended Main Zone gold mineralization 220m (720ft) north of the nearest previous drill intersection and returned substantial widths of near-surface mineralization, including **0.86 g/t Au over 45.7m (150ft) from 13.7m (45 ft) downhole, beginning only 2.1m (7ft) vertically below surface**. This included **1.44 g/t Au over 24.4 m (80 ft)**, one of Legacy Gold's widest intersections grading above 1.0 g/t Au at the Baner Property to date, including **15.8 g/t Au over 1.5 m (5 ft)**. Another intersection returned 0.42 g/t Au over 18.3m (60ft) from 80.8m (265ft) downhole, beginning 24.4m (80ft) vertically below surface.

"It's great to see mineralization again beginning at or near surface and continuing over considerable widths, consistent with our successful 2025 drilling—a significant positive from a future development perspective," said Mike Sutton, Legacy Gold's Vice President, Exploration. "LG26-005 also extends gold mineralization farther north while delivering some of the strongest higher-grade results from our drilling at the Baner Property so far. Together, these results have expanded the known mineralized footprint well beyond our initial Exploration Target area to both the north and south."

"The RC portion of this summer's exploration program is expected to increase the footage drilled and accelerate the return of assay results," said Brian Hinchcliffe, Executive Chairman and CEO of Legacy Gold. "A replacement engine for the RC rig is currently expected later this week. This will slow drilling in the short term, but we expect drilling to resume shortly after installation is completed and achieve sustained productivity."

The first phase of the 2026 drill program was designed to strategically core drill the first 12,000ft (3,658m), followed by up to 28,000ft (8,536m) of RC drilling. This program follows up on the successful 2025 results by targeting both the Main and Northeast Zones, as well as new exploration targets to the northwest indicated by large gold-in-soil anomalies coincident with geophysical conductors and similar magnetic highs as are in the Main Zone.

To date, eleven (11) core holes have been drilled: one (1) exploration hole to the west; two (2) holes at the south end of the Main Zone and Baner Zones; three (3) holes up the hill in the western portion of the Main Zone; three (3) holes at the north end of the Main Zone; and two (2) holes in Northeast Zone. The RC phase of the 2026 program is planned to comprise up to 43 holes.

Drilling Highlights

LG26-005 intersected **0.86 g/t Au over 45.7m (150ft)** from 13.7m (45ft) downhole (**2.1m or 7ft vertically below surface**), including **1.44 g/t Au over 24.4m (80ft),** which includes **15.8 g/t Au over 1.5m (5ft),** and including 0.25 g/t Au over 15.2m (50ft), which includes 0.73 g/t Au over 1.5m (5ft), **plus 0.42 g/t Au over 18.3m (60ft)** from 80.8m (265ft) downhole (24.4m or 80ft vertically below surface). It also intersected 0.25 g/t Au over 1.5m (5ft) from 67.1m (220ft), 0.17 g/t Au over 6.1m (20ft) from 102m (335ft), 0.23 g/t Au over 3.0m (10ft) from 167.6m (550ft), 0.38 g/t Au over 4.6m (15ft) from 176.8m (580ft), and 0.26 g/t Au over 3.0m (10ft) from 221.0m (725ft).

LG26-005 was drilled to the southwest from a historic access road ending near the historic Zenith Mine

workings. The Company is evaluating whether the 15.8 g/t Au over 1.5 m interval may correspond to the mineralized vein historically followed at the Zenith Mine.

LG26-005 was originally planned to extend farther southwest to test the strongest gold-in-soil values. To manage the overall program budget, the hole was subsequently completed using RC drilling and ended before reaching the full extent of the planned target area. The strongest gold-in-soil values therefore remain beyond the end of the hole and untested, providing a priority target for follow-up drilling.

This hole follows up on previously released hole LG26-015 that was drilled in the 150m (492ft) gap up-hill where previous holes LG25-013 to LG25-016 intersected mineralization at surface, including a best intersection of 1.0 g/t Au over 19.8m (65ft) (LG25-016). See the Company's July 28, 2026 press release.

Prior to LG26-005, the northernmost previous intersection was LG25-006, which returned 0.57 g/t Au over 64.0m (210ft) beginning at surface. LG25-006 is located approximately 220m (720ft) south of the 1.44 g/t Au over 24.4m (80ft) in hole LG26-005. See the Company's March 17, 2026 press release.

The 15.8 g/t Au over 1.5m (5ft) interval in LG26-005 provides further evidence that high-grade gold mineralization continues farther north from the Main Zone. This is consistent with the Main Zone being characterized by high-grade within big haloes of lower grade mineralization. High-grade results from the Company's 2025 drilling included 13.0 g/t Au over 1.5m (5ft) in hole LG25-003, 11.3 g/t Au over 1.5m (5ft) in hole LG25-010, and 10.0 g/t Au over 1.5m (5ft) in hole LG25-016. See the Company's March 17, 2026 and February 19, 2026 press releases.

Historical drilling by previous operators also returned high-grade intervals, including: 16.3 g/t Au over 0.3m (1.0ft) within 4.8 g/t Au over 5.9m (19.4ft) (ICG2018-16); 49.0 g/t Au over 4.5m (14.8ft) (ICG2018-13); and 147.7 g/t Au over 0.3m (1ft) (ICG2018-08) within 8.7 g/t Au over 6.3m (20.7ft). See the Technical Report (defined below).

The wide grade haloes returned from the Company's 2025 drilling include 71.6m (235ft) in hole LG25-001, plus 123m (405ft) in hole LG25-002, plus 75m (245ft) in hole LG25-003, plus 145m (475ft) in hole LG25-004 and 117m (385ft) in hole LG25-005. Importantly, the waste to mineralization appears to be far less than 1:1 (e.g. 0.26:1 in hole LG25-005). See the Company's March 17, 2026 and February 19, 2026 press releases.

See Table 1: 2026 Baner Drill Program - LG26-005 RC Assay Results and Table 2: Drill Hole Coordinates, below. See also *Figures 1-3*.

Drilling Targets

Main Zone

Drilling in 2025 intersected very wide zones such as new assays of 0.55 g/t Au over 187.5m (615ft) in the middle, 0.52 g/t Au over 108.2m (355ft) in the south, and new assays of 0.57 g/t Au over 64.0m (210ft) in the north (see the Company's March 17, 2026 press release). The deposit remains open in all directions. Drilling in 2026 will primarily drill up-hill from the drilling to date in the Main Zone to follow the interpreted flatter east-dipping veins to surface. On the south end of the north-south Main Zone are the Baner Zones. They are east-west trending and have up to 20 historical adits and shafts along them for 3,000ft. Thirty-five (35) holes are planned in this area (7 core holes and 28 RC holes).

NE Zone

The NE Zone is separated by a 400m undrilled gap from the Main Zone. It has limited drilling from 2020 by previous operators but contains multiple mineralized zones of similar grades/widths like the Main Zone. Together with the Main Zone, these are the areas that the initial exploration target at the Baner Property is based on and which Legacy Gold is aggressively drilling in 2026 in order to delineate a mineral resource. Ten (10) holes are planned in this NE zone (2 core holes and 8 RC holes).

NW Zone

The NW Zone is located 1700m NW of the Main Zone along similar geophysical and geochemical anomalies as the Main Zone. Similar magnetic highs, IP conductors and high gold-in-soil anomalies (up to 1.0 g/t gold) are located along this NW trend, as is found at the Main Zone, yet it has never been drilled. The closest drill hole is the step-out hole #6 drilled in 2025 that returned a continuous intersection of 0.57 g/t Au over 64.0m (210ft) from surface. It was located approximately 136m northwest of the other nearest drilling. Another zone that will be drilled is located to the west and is identified by a 530m long north-south soil anomaly with a high of 1.1 g/t. Altogether, six (6) holes are planned in the NW zone (4 core holes and 2 RC holes).

The 2025 surface drill program at the Baner Property focused on testing for continuity of high-grade and wide low-grade zones of mineralization with a new flatter-dipping interpretation of zones controlled by major structures that acted as conduits for gold bearing fluids. This would result in better continuity of mineralization, the potential resource can be far greater, and the strip ratio in a production scenario would be greatly decreased. The Company is targeting high-grade mineralization that is amenable to open pit, heap-leach development.

Exploration Target

Results from the recent 2025 drilling and previous drilling and exploration have supported the initial exploration target at the Baner Property of approximately 50.3 million to 55.3 million tonnes, at average grades ranging from approximately 0.72 g/t Au to 0.91 g/t Au (the "**Exploration Target**"). Furthermore, this initial Exploration Target was estimated prior to the receipt of the new assays reported by the Company in March 2026, which represent approximately 30% of the 2025 drill program. The potential quantity and grades of the Exploration Target are conceptual in nature. There has been insufficient exploration to define a mineral resource and it is uncertain whether further exploration will result in the target being delineated as a mineral resource. The Exploration Target does not represent a mineral resource estimate and has not been prepared in accordance with NI 43-101 mineral resource categories. See "Basis for Initial Exploration Target" below for additional information.

Basis for Initial Exploration Target

This initial Exploration Target was estimated before the new assays reported by the Company in March 2026 were received. It is limited to 1,000m for the Main Zone (plus 500m at Baner Mine trend), and 370m for the NW Zone within 1,370m of the Orogrande structure. The initial Exploration Target excludes the adjacent soil anomalies along strike, which indicate significant room to grow. This preliminary target also excludes other targets on the Baner Property that have overlapping geophysical magnetic and conductor/soil/structural anomalies similar to where the drilling has taken place to date. The anomalous soils extend another 600m in the immediate area, while other soil anomalies suggest a further 2,200m - if drilling in those areas intersects similar criteria, the Exploration Target would increase.

The conceptual volumetric calculations are derived from sectional interpretation and geological modelling. The geological information was collected from a total of 46 drill holes for 10,459m drilled over 2.3 kilometers of strike by Legacy Gold in 2025 (RC) and Idaho Champion (core) in 2018 and 2020.

The gold grade range of the Exploration Target has been calculated from the significant number of drill intercepts returned from the 46 holes completed to date. There are 114 intersections which are above 0.2 g/t cut-off. A minimum width of 5m was used (5m benches). The volume range (tonnages) of the Exploration Target is defined by the drilling completed combined with the evidence up-dip given by similar grade soils to where drilling has taken place.

Intersections were weighted averaged for each of 10 sections, with strike lengths calculated from mid-point to midpoint between sections. There is an average of 3.8 zones per section. The dip lengths were measured up the hill where gold-in-soils suggests gold in the underlying rock. This evidence was proven in 2025 at the only set-up drilled up-hill (with gold intersections at surface and all the way down dip for at least 290m). Several smaller sections were created where RC returned significantly wider intersections but at lower grade to core drilling. The average dip length for the 10 sections is 230m. True widths were used where the interpretation suggested an obvious change was required- most drilling is thought to be close to true width

otherwise. The weighted average sectional grade gives 0.72 g/t, with the two highest being 1.51 g/t and 1.07 g/t.

Using a simple weighted average of all 114 intersections gives 0.91 g/t over 12.8m. An assumed bulk density was used of 2.73 t/m3- consistent with quartzite-hosted gold systems. Initial metallurgical cyanide leach testing gave 87.1%-93.2%; at 4km north, Bema undertook open pit mining and heap leaching (fully permitted) at Buffalo Gulch in the early 1990's which was 95% permitted again in 2023 by Endomines. The Company cautions that mineralization and metallurgical results at Buffalo Gulch may not be indicative of mineralization or metallurgical results at the Baner Property.

The Company intends to conduct additional drilling and technical studies to evaluate whether sufficient data may be obtained to support a future mineral resource estimate.

Geology and Mineralization

The belt of mineralization that traces through the Elk City and Orogrande mining districts is known as the Orogrande Shear Zone, and is estimated to be between 100-200m wide, with a general NNE trend. Gold mineralization occurs along this zone in numerous prospects and small historic mines. Most of the mineralization appears to be along Riedel shear structures that cross over between two bounding major north-south structures along the Orogrande Shear Zone. In general, higher grade historical mining was undertaken on narrow zones of strong sericite-silica-carbonate alteration and quartz veins. Intrusion-related structurally controlled mineralization has been suggested previously. At the Property, the predominant host rock is quartzite, with some biotite gneiss also present.

Table 1: 2026 Baner Drill Program – LG26-005 RC Assay Results

Hole ID	From (m)	To (m)	Intercept (m)	From (ft)	To (ft)	Intercept (ft)	Au (g/t)
LG26-005	13.7	59.4	45.7	45	195	**150**	**0.86**
including	13.7	38.1	24.4	45	125	**80**	**1.44**
including	33.5	35.1	1.6	110	115	**5**	**15.76**
	44.2	59.4	15.2	145	195	50	0.25
including	57.9	59.4	1.5	190	195	5	0.73
	67.1	68.6	1.5	220	225	5	0.25
	80.8	99.1	18.3	265	325	**60**	**0.42**
	102.1	108.2	6.1	335	355	20	0.17
	167.6	170.7	3.1	550	560	10	0.23
	176.8	181.4	4.6	580	595	15	0.38
	221.0	224.0	3.0	725	735	10	0.26

Notes: NS= not sampled; Composite intersections are calculated using a 0.2 g/t cutoff for gold with 10m internal dilution. True widths are unknown until zone dips are proven.

Table 2: Drill Hole Coordinates

Hole ID	Azimuth	Dip	Northing	Easting	Total Depth (m)	Total Depth (ft)
LG26-005	229	-45	5070145	615308	224	735

Review by Qualified Person, Quality Control and Data Verification

Mr. Mike Sutton, P.Geo., Director and VP of Exploration of the Company, is the Qualified Person, as defined under National Instrument 43-101 - *Standards of Disclosure for Mineral Projects*, who reviewed and approved scientific and technical disclosure in this press release. The Qualified Person has not reviewed the mineral tenure, nor independently verified the legal status and ownership of the Baner Property or any underlying property agreements.

RC Drilling/Lab

RC drilling is by Earth Drilling (Harris Drilling) which uses a hammer and at depth below groundwater level a tricone bit is sometimes used. RC drilling was done wet, with water actively pumped down the hole, mixing with pulverised sample, and coming through the cyclone to an 8-compartment rotary fan wet splitter. The sample is taken continuously and sent through a sample splitter with a second splitter on the outlet so that two bags are filled simultaneously. Each assay sample is for a 1.52m (5ft) interval. The bags are labeled with the Legacy Gold hole number and the footage interval from which the sample was taken. At the end of each ten foot run the drill pipe and the splitter are cleaned or if there is an observed color change in the rock coming up, it is cleaned. Chips were collected from the splitter reject and put into chip trays for reference. Bags are stored on the pad until the hole is finished, and then brought to the laydown yard for sorting and packaging to go to the assay lab. Skyline Assayers & Laboratories is a long-standing, independent laboratory at 7960 South Kolb Road, Tucson, Arizona, specializing in assaying and testing for the mining industry, with a history dating back to the 1880s. They are accredited to ISO 9001 and ISO 17025 standards.

Core Drilling/Lab

Core is sent to the Scout Drilling LLC prep-lab in Coeur d'Alene, Idaho, USA where it is split, with half core being crushed to appropriate size for shipment to the Paragon Geochemical lab in Reno, Nevada. All core samples are sealed at the core processing facility and shipped directly to the lab. All samples are assayed for gold by PhotonAssay methods. The lab has ISO/IEC 17025:2017 accreditation. The Company's QA/QC program includes the regular insertion of blanks and standards into the sample shipments. Duplicates were prepared on-site (Scout) with a riffle splitter. Standards, blanks and duplicates are inserted at approximately one per 15 samples. Referee sampling will be done for 5% of samples at various grade increments (and including all higher-grade assays) by fire assay at a second lab.

About Legacy Gold Mines Ltd.

The Company is a Canadian-based gold exploration and development company listed on the TSX Venture Exchange under the symbol "LEGY". The Company holds an option to acquire a 100% undivided interest in the mineral claims comprising the Baner Gold Mine Property located in Idaho County, Idaho, USA.

The Baner Gold Mine Property sits within the historic Orogrande Gold Mining District that hosts numerous gold deposits and gold mines along geologic structures that have hosted gold production since Idaho's first gold rush in the late 1800's.

Additional information about the Company and the Baner Property is available on SEDAR+ at www.sedarplus.ca under the Company's profile, including a technical report titled "NI 43-101 Technical Report on the Baner Project, Idaho County, Idaho, USA", dated effective August 1, 2024, prepared by Steven A. Osterberg, Ph.D., P.G.

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CAUTIONARY STATEMENT REGARDING FORWARD-LOOKING INFORMATION: *This press release includes certain "forward-looking statements" under applicable Canadian securities legislation. Forward-looking statements include, but are not limited to, the timing, size, scope, sequencing, allocation between core and RC drilling, modification and completion of any exploration, drilling and work programs on the Baner Property, including the number of holes and total footage ultimately completed, the expected timing of delivery and installation of the replacement engine for the RC rig, the timing of resumption of RC drilling, expected drilling productivity and assay turnaround times, the expected duration of Phase 2 RC drilling, estimates of mineralization from drilling, sampling and geophysical surveys, geological information projected from drilling and sampling results and the potential quantities and grades of the target zones, the Exploration Target, the potential for the Exploration Target to be further delineated or advanced to a mineral resource estimate, the potential suitability of the Baner Property for future open-pit, heap-leach development, future*

development or production scenarios, the potential for mineralization and/or mineral resources and reserves, and statements regarding the plans, intentions, beliefs, and current expectations of the Baner Property and the Company that may be described herein. Forward-looking statements consist of statements that are not purely historical, including any statements regarding beliefs, plans, expectations or intentions regarding the future. Such information can generally be identified by the use of forward-looking wording such as "may", "expect", "estimate", "anticipate", "intend", "believe" and "continue" or the negative thereof or similar variations. Readers are cautioned not to place undue reliance on forward-looking statements, as there can be no assurance that the plans, intentions or expectations upon which they are based will occur.

By their nature, forward-looking statements involve numerous assumptions, known and unknown risks and uncertainties, both general and specific, that contribute to the possibility that the predictions, estimates, forecasts, projections and other forward-looking statements will not occur. These assumptions, risks and uncertainties include, among other things, the timely availability, delivery and installation of replacement equipment, including the RC rig engine, the performance of the RC rig following installation, laboratory capacity and assay turnaround times, the continued availability of, and compliance with, required permits and approvals, seasonal and weather-related constraints, access to drill sites, drilling productivity and contractor performance, equipment availability and mechanical reliability, geological and assay results obtained as the program progresses, the Company's ongoing evaluation and prioritization of drill targets, the availability of sufficient capital to complete the program as currently contemplated, the state of the economy generally and capital markets in particular, as well as those risk factors discussed in the Filing Statement of the Company dated effective September 19, 2024, or referred to in the Company's Management's Discussion and Analysis for the period ended March 31, 2026 and the year ended December 31, 2025, available at www.sedarplus.ca, many of which are beyond the control of the Company. Forward-looking statements contained in this press release are expressly qualified by this cautionary statement.

The forward-looking statements contained in this press release are made as of the date of this press release. Except as required by applicable securities laws, the Company disclaims any intention and assumes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. Additionally, the Company undertakes no obligation to comment on the expectations of, or statements made by, third parties in respect of the matters discussed above.

Neither the TSX Venture Exchange nor its Regulation Service Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Figure 1: Plan View – Legacy Gold's 2025 and 2026 Baner Drill Results to Date

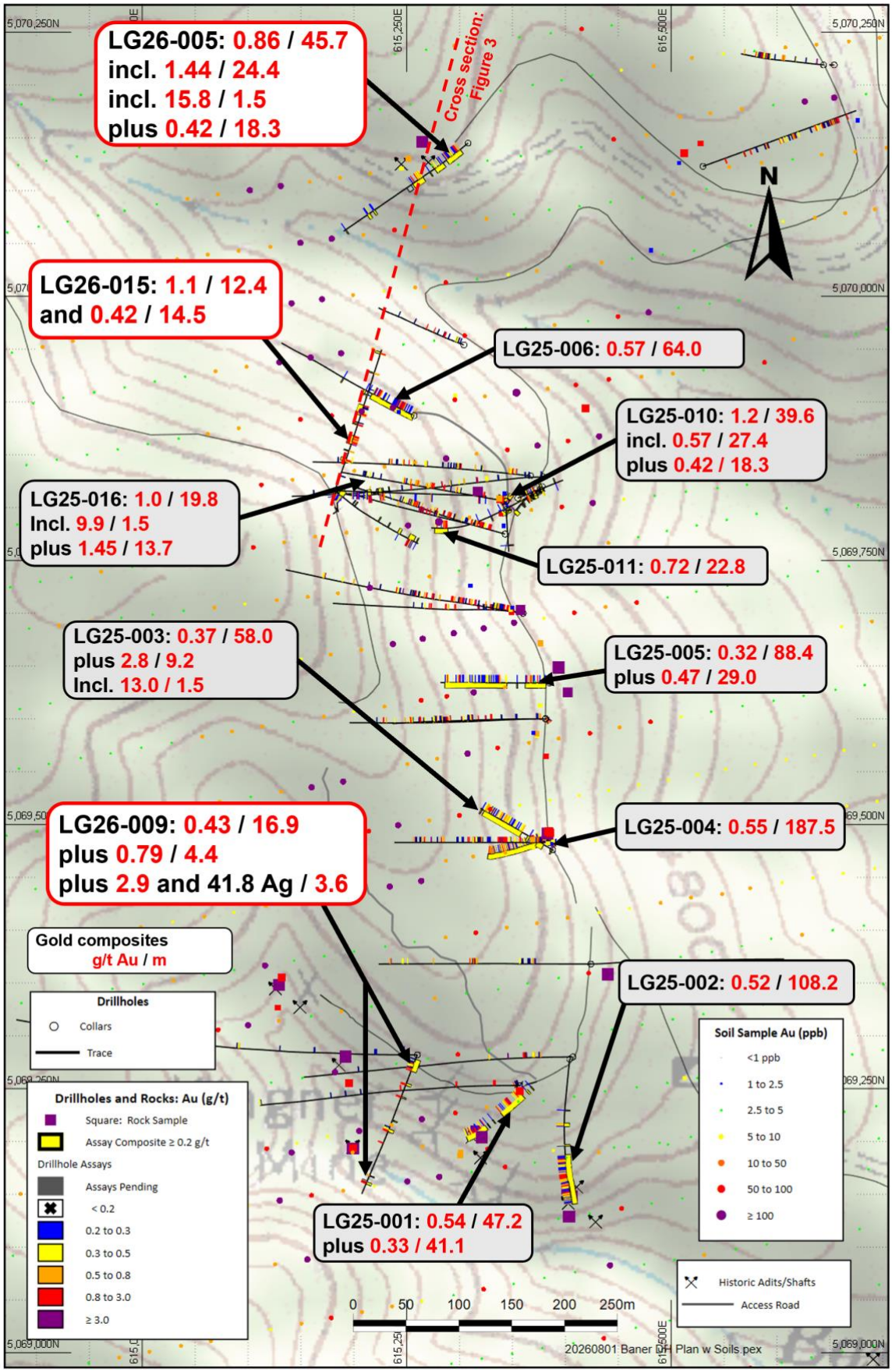

Figure 2: Plan View – Magnetics / Soils

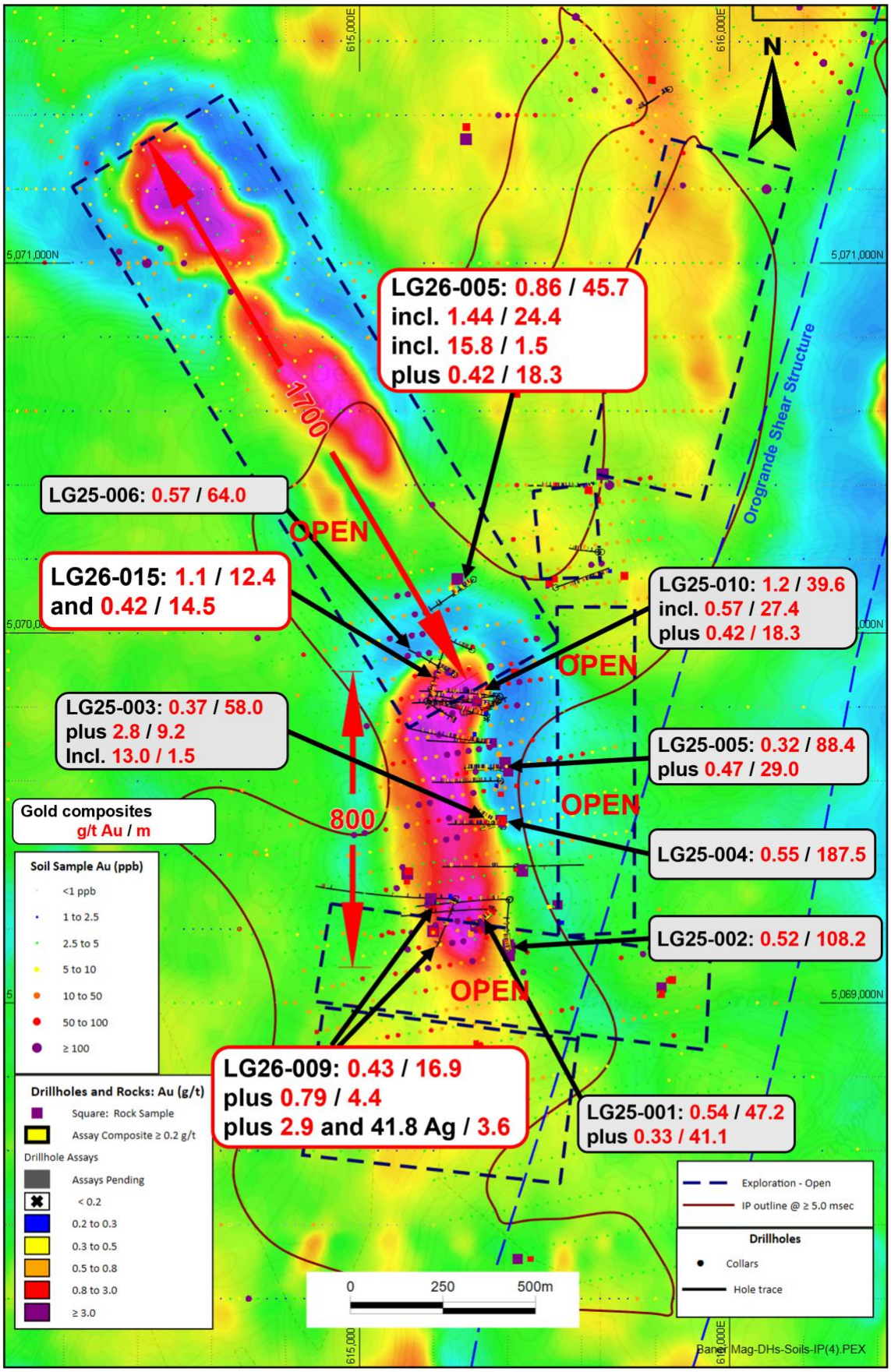

Figure 3: Cross Section (Looking NW) – LG26-005 and LG26-015